



2009 ASSEMBLY BILL 564

1 **AN ACT** *to amend* 183.0104 (2) and 183.0104 (4); and *to create* 183.0104 (1m)
2 of the statutes; **relating to:** long-term name reservation by a limited liability
3 company (suggested as remedial legislation by the Department of Financial
4 Institutions).

Analysis by the Legislative Reference Bureau

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

5 **SECTION 1.** 183.0104 (1m) of the statutes is created to read:
6 183.0104 **(1m)** A domestic limited liability company or a foreign limited
7 liability company authorized to transact business in this state may, upon merger,
8 change of name, or dissolution, register its company name for no more than 10 years
9 by delivering to the department for filing an application, executed by the domestic
10 limited liability company or foreign limited liability company, simultaneously with

ASSEMBLY BILL 564

1 the delivery for filing of the articles of merger or dissolution, the articles of
2 amendment or restated articles that change the company name or an application for
3 an amended certificate of registration that changes the company name.

4 **SECTION 2.** 183.0104 (2) of the statutes is amended to read:

5 183.0104 (2) A person who has the right to exclusive use of a reserved name
6 under sub. (1) or (1m) may transfer the reservation to another person by delivering
7 to the department a written and signed notice of the transfer that states the name
8 and address of the transferee.

9 **SECTION 3.** 183.0104 (4) of the statutes is amended to read:

10 183.0104 (4) A name is registered under sub. (1), (1m), or (3) for the applicant's
11 exclusive use on the effective date of the application.

12 (END)